

For Queries/Feedback

- ◆ Call Customer Care Line 0971425310 / 0961425310
- ◆ If not resolved, call Head Business Development **0776447566/0764322869**
- ◆ If still not resolved, call Chief Executive Officer **0763055341**



Attachments Required

- ◆ Certified Copies of all Guarantor NRCs

GUARANTOR FORM

A. TERMS AND CONDITIONS

1. Guarantee remains valid even if the loan amount is reduced.
2. CareCoop may reduce the pledged savings if necessary, based on the available savings by guarantor.
3. Unpaid loan balances shall be deducted from the Member's or Guarantor(s)' savings with full accrued interest.
4. Member must have a minimum of 100% in savings calculated on the total outstanding loan balances including the new amount applied for except for Share Purchase loans.
5. A Member who has missed any monthly repayments on a running loan or savings contribution will have to clear all outstanding loan arrears and make consistent repayments and/or contributions for at least 6 months before being allowed to guarantee a new loan.
6. CareCoop reserves the right to approve or reject any Member loan application.

B. DETAILS OF LOAN APPLICANT

Member's Name:	Physical Address:
NRC or Valid ID No:	Postal Address:
Membership No:	Member's Organization:
Contract Telephone No:	Length of Membership:
Email Address (Personal):	Alternative Email Address:

Loan Amount Applied): ZMW	Amount in Words:
Period of Repayment (Months):	Purpose of the Loan:

I do declare that the information given above is true and correct to the best of my knowledge.

Signature: _____ Date: _____

C. DECLARATION BY GUARANTOR

I/We, the undersigned, hereby accept individual and/or joint liability for the repayment of this loan in the event of the borrower's default. I/We understand that the amount in default may be recovered by an offset against my/our Savings. I/We also accepts the terms and conditions of the guarantor-ship.

The Member acknowledges and agrees that using any online instructions provided by CareCoop is at their own risk. By following these instructions, the Member agrees to indemnify and hold harmless CareCoop from any claims, liabilities, damages, losses, or expenses arising from their use of or reliance on the online instructions.

No	MemberNumber	Full Names	Savings Pledged	National I/D Number	Signature
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					

D. OFFICIAL USE ONLY

**SECONDARY MEMBER RECOMMENDED LOAN
CREDIT REVIEW**

Member Name:

Member Number:

Amount Approved (ZMW):

Period of Repayment
(Months):

Monthly Principal Deduction (ZMW):

Monthly Interest Deduction (ZMW):

Total CareCoop Deduction (ZMW):

Approved Loan
Type:

**F. GUARANTORS
DETAILS**

No	MemberNumber	Full Names	Loans Outstanding	Savings Cover for Loans Outstanding	Savings Available for Guarantee	Savings Pledged	Guarantor existing Loan Repayments up to date (No Default)	Guarantor call back Made.
1								
2								
3								
4								
5								
6								
7								
8								

I. SECURITY

Total Guaranteed and Secondary Member Savings (ZMW):

Savings to Recommend Loan
Amount (%)

Comments:

J. REVIEWED BY:

Name

Signature

Date